

# SEMPER VIC PARTNERS (QP), L.P.

(A Limited Partnership)

## STATEMENT OF PARTNER'S CAPITAL ACCOUNT INCEPTION TO DATE

For the Period Ended January 31, 2014

Partner

Prince Henry Navigator II

108

Year	Net Contributions/ Withdrawals	Net Performance	Year End Market Value
2003	\$ 0	0.00 %	\$ 0
2004	\$ 0	0.00 %	\$ 0
2005	\$ 0	0.00 %	\$ 0
2006	\$ 0	0.00 %	\$ 0
2007	\$ 300,000	3.20 %	\$ 309,609
2008	\$ 200,000	(30.54) %	\$ 353,991
2009	\$ 0	26.93 %	\$ 449,317
2010	\$ 0	21.22 %	\$ 544,684
2011	\$ (500,000)	6.66 %	\$ 17,294
2012	\$ 400,000	23.92 %	\$ 464,960
2013	\$ 0	21.07 %	\$ 562,948
2014	\$ 0	(6.20) %	\$ 528,022
		Cumulative Performance	Compounded Annualized Performance
<b>Partner's Performance through January 31, 2014</b>		65.57 %	8.07 %
<b>Dow Jones' Performance 8/01/07 - 1/31/14</b>		41.89 %	5.53 %
<b>Standard &amp; Poors' Performance 8/01/07 - 1/31/14</b>		41.27 %	5.46 %
<b>EAFE Performance 8/01/07 - 1/31/14</b>		2.50 %	0.38 %
<b>NASDAQ Performance 8/01/07 - 1/31/14</b>		61.17 %	7.62 %

Portfolio holdings that make up Semper Vic Partners (QP), L.P. are generally domestic and foreign mid- and large-cap companies. Investment style is value-oriented and long-term. Indices against which Partnership performance is compared may or may not precisely mirror composition or investing style of the Partnership. Compound annual returns for Semper Vic Partners (QP), L.P. and for the Dow Jones and the Standard & Poor's indices reflect dividends reinvested. Annual returns (beginning in 2004) are audited limited partner returns and are expressed net of all expenses. Any results that include Semper Vic Partners (QP), L.P. estimated monthly performance (including year-to-date and compound annual performance) are unaudited. Past performance is not a guarantee of future results and does not diminish possibility of loss.