

Dear Dan,

We had an Q&A with Oakmark Fund's Bill Nygren and Win Murray. Please read their responses to your questions:

## [11 Questions With Oakmark's Bill Nygren and Win Murray](#)

### **2018 GuruFocus Value Conference**

Join legendary investor Chuck Akre at 2018 **GuruFocus Value Conference** in Omaha on the days before 2018 Berkshire Hathaway Shareholder Meeting.

**[Register Now!](#)**

**Early Bird Registration ends on Dec. 15.**

### **[Ask James O'Shaughnessy Your Investing Question for Podcast](#)**

Famed investor James O'Shaughnessy is joining GuruFocus for a podcast on Wednesday, and we're taking questions from audience members.

If you have something to ask James, post it in the comments section below. Then listen for the answer on the upcoming podcast episode.

### **[Ask Your Questions Here.](#)**

James manages O'Shaughnessy Asset Management and rose to prominence with the publication of his 1997 book, "What Works on Wall Street." For the book, James researched what really outperformed the market from 1951 to 1994. He found that a blend of growth and value stocks were the winning combination. He also discovered that stocks with low price-sales ratios outperformed those with low price-earnings ratios.



For value stocks, James selects market leaders, which have lower volatility. He also places great importance on strong valuation, momentum and yield. James believes that buying value stocks beats the market, with lower risk. "As stocks get more expensive, their return and risk profiles are both likely to diminish," he says in his research.