



Oxira Medical, Inc.

9 Bartlet Street, #311

Andover, MA 01810

November 1, 2012

Dear Oxira Investor,

In follow-up to my October 22 letter, the meeting with the representative of the potential Chinese investor took place as planned on October 24 at the Miami Beach Convention Center. Attending were Eric Chien, M.D., PhD (the representative), Dick Spencer and me. Rich Spencer was also able to join us for part of the meeting.

Dr. Chien outlined his company's interest in Oxira and provided an additional "punch list" of follow-up questions. Dr. Chien is in Europe this week and will be discussing Oxira with some of his contacts there.

At this point, I am hopeful we can convince Dr. Chien and his colleagues in China to invest in Oxira. Although I am more encouraged than at the time of my last letter, I caution we still have more questions than answers from the Chinese. We continue to work diligently to successfully answer these questions and, thereby, achieve our \$1.5 million fundraising goal and subsequently provide the opportunity for all of us to realize a return on our investments.

I will continue to keep you advised on developments.

Best regards,

A handwritten signature in blue ink, appearing to read "Todd F. Davenport".

Todd F. Davenport
President & CEO